



Investor News, 10/30/2023

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The first nine months of 2023

Schönefeld, October 30, 2023 - UniDevice AG (ISIN: DE000A11QLU3) announces the result for the first nine months 2023.

The quarterly report for the third quarter of 2023 was published on the company's website.

More profit was achieved in the third quarter of 2023 (EUR 546.9 thousand) than in the first two quarters of 2023 (EUR 456.5 thousand) combined. The gross margin increased compared to the first half of 2023.

The ongoing real income losses for many consumers and the decline in economic output in Germany are depressing consumer sentiment and contributing to the fact that overall sales and profits remain below the previous year's level.

For the fourth quarter of 2023, we expect sales and profits to be above the level of the third quarter. A gradual reduction in the rate of inflation and thus in consumers' real income losses can make a positive contribution.

In October 2023, sales of EUR 47 million were even 15% higher than the previous year's October 2022 of EUR 41 million.

About UniDevice AG

UniDevice AG (DE000A11QLU3) is active in communication technology with PPA International AG, an international B2B broker for communication and entertainment electronics with a focus on high-priced smartphones from leading manufacturers such as Apple and Samsung.

In this market, the Berlin-based company was the first in Germany to specialize in optimizing the customer's supply chain.

Customers include wireless service providers as well as wholesalers and retailers. Risks are much lower than with a wholesaler because of the rapid inventory turnover and immediate payment by customers.

The company has been listed since March 2018 and has been represented on the capital market with a bond (DE000A254PV7) since December 2019.