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## **Half-Year Result 2023**

Schönefeld, July 12, 2023 - UniDevice AG (ISIN: DE000A11QLU3) announces the half-year result for 2023.

The 2023 interim report was published on the company's website

The international B2B brokerage for communication and entertainment electronics with a focus on high-priced smartphones from leading manufacturers such as Apple and Samsung started the first quarter of 2023 with an improvement compared to the same period of the previous year.

In the second quarter, inflation-related real income losses led to a decline in consumer demand. The 10% increase in sales in the first half of 2023 was accompanied by a deterioration in the gross margin from 2.04% to 1.69%.

Transport costs and other operating expenses increased due to inflation.

The operating result (EBIT) in the first half of 2023 was EUR 1 million (0.53% of sales) compared to EUR 1.5 million (0.87% of sales) in the same period of the previous year.

The variable interest costs (EURIBOR + margin) for using bank credit lines have increased compared to the same period of the previous year.

„For the second half of the year, interest rates shall continue to rise and consumers might continue to lose real income. The full-year profitability will be dependent on whether the rate of inflation falls and with it the loss of real income for consumers;“ says Dr. Christian Pahl (CEO).

## **About UniDevice AG**

UniDevice AG (DE000A11QLU3) is active in communication technology with PPA International AG, an international B2B broker for communication and entertainment electronics with a focus on high-priced smartphones from leading manufacturers such as Apple and Samsung.

In this market, the Berlin-based company was the first in Germany to specialize in optimizing the customer's supply chain.

Customers include wireless service providers as well as wholesalers and retailers. Risks are much lower than with a wholesaler because of the rapid inventory turnover and immediate payment by customers.

The company has been listed since March 2018 and has been represented on the capital market with a bond (DE000A254PV7) since December 2019.