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UniDevice AG
Mittelstraße 7
12529 Schönefeld
Tel.: (030) 63415600
info@unidevice.de

UniDevice AG: Preliminary results in the first quarter of 2023

Schönefeld, April 28, 2023 - UniDevice AG (ISIN: DE000A11QLU3) announces that the international B2B brokerage for communication and consumer electronics with a focus on high-priced smartphones from leading manufacturers such as Apple and Samsung performed well in the first quarter of 2023.

Sales increased by 40.19% from EUR 74.44 to 104.36 million.

The gross margin increased from 0.62 to 1.60%. The quarterly profit was EUR 0.37 million (prior year period: EUR -0.43 million).

The depreciation of the EUR against the USD, which enabled an increase in sales of goods in USD over the course of 2022, has now turned into an appreciation of the EUR against the USD. In Q1 2023 there were focused sales in the Euro zone.

"For 2023 as a whole, we are aiming for sales of EUR >500 million and a profit of EUR >3 million;" says Dr. Christian Pahl, CEO.

About UniDevice AG

UniDevice AG (DE000A11QLU3) is active in communication technology with PPA International AG, an international B2B broker for communication and entertainment electronics with a focus on high-priced smartphones from leading manufacturers such as Apple and Samsung.

In this market, the Berlin-based company was the first in Germany to specialize in optimizing the customer's supply chain.

Customers include wireless service providers as well as wholesalers and retailers. Risks are much lower than with a wholesaler because of the rapid inventory turnover and immediate payment by customers.

The company has been listed since March 2018 and has been represented on the capital market with a bond (DE000A254PV7) since December 2019.