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Initiation of coverage by AlsterResearch

Schönefeld, April 24, 2023 - UniDevice AG (ISIN: DE000A11QLU3) announces that AlsterResearch started coverage today. With a target price of EUR 3.50 and a BUY recommendation, the experts see significant upside potential. While the margins of a B2B broker for communication and consumer electronics are usually wafer thin, UniDevice benefits from an extremely fast inventory turnover, which ultimately enables a sustainable profitable business and return on capital employed (ROCE) of typically 13%. In connection with a PER of 6.5x and a dividend yield of almost 9%, this is an attractive buying opportunity according to AlsterResearch. The complete analysis can be found at <https://www.research-hub.de/companies/UniDevice%20AG>.

UniDevice offers interested investors the opportunity to take part in a digital roundtable with CEO Dr. Christian Pahl to participate. Registration is free of charge at <https://research-hub.de/events/registration/2023-05-31-14-00/UDC-GR>.

About UniDevice AG

UniDevice AG (DE000A11QLU3) is active in communication technology with PPA International AG, an international B2B broker for communication and entertainment electronics with a focus on high-priced smartphones from leading manufacturers such as Apple and Samsung.

In this market, the Berlin-based company was the first in Germany to specialize in optimizing the customer's supply chain.

Customers include wireless service providers as well as wholesalers and retailers. Risks are much lower than with a wholesaler because of the rapid inventory turnover and immediate payment by customers.

The company has been listed since March 2018 and has been represented on the capital market with a bond (DE000A254PV7) since December 2019.