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UniDevice AG
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UniDevice AG:

Revenue and profit growth in first quarter 2020; dividend proposal

- The use of different price levels and availability of electronic devices worldwide generated very good results in the months of January and February 2020
- In March 2020, consumer demand fell
- UniDevice AG took over SaniSolutions GmbH at a symbolic purchase price of 1.00 euro
- Management Board's dividend proposal of 7 Cent per share

Schönefeld, 04/28/2020 – UniDevice AG (ISIN: DE000A11QLU3) announces that scheduled sales growth and unscheduled profit growth were achieved in January and February 2020. In March, there was an abrupt decrease in consumer demand.

Quarterly sales were EUR 102.69 million, EBIT (earnings before interest and taxes) EUR 1.01 million and profit for the period EUR 0.71 million.

„The corona pandemic is leading to a reduction in consumer demand. In our core business, we were nevertheless able to slightly increase sales compared to the same quarter of the previous year and increase net profit by more than 20%. We also bought a corona pandemic victim, SaniSolutions GmbH, for a symbolic euro. We are pleased to be able to help this company with the allocation of know-how and to promote further growth,” says Dr. Christian Pahl, CEO of UniDevice.

In view of the very encouraging business development in 2019 and the profit increase of over 20% in the first quarter of 2020, the Management Board will propose a dividend of 7 cents per share for the Annual General Meeting on June 29, 2020, despite the general corona pandemic uncertainties. The reduction from 9 cents (previous proposal announcement) to 7 cents takes account of the corona pandemic uncertainties.

About UniDevice AG

UniDevice AG (DE000A11QLU3) is an international B2B broker for communication and entertainment electronics with a focus on high-priced smartphones from leading manufacturers such as Apple and Samsung. In this market, the Berlin-based company is the first in Germany to specialize in optimizing customers' supply chains. Customers include cellular service providers, wholesalers and retailers. Risks are much lower than with a wholesaler because of the rapid inventory turnover and immediate payment by customers. UniDevice is growing fast and in 2019 (preliminary, unaudited figures) increased sales by 13% to EUR 358 million and operating profit (EBIT) by 102% to EUR 3.75 million. In the first quarter 2020, further earnings growth was achieved.

UniDevice AG bought a corona pandemic victim for a symbolic euro, SaniSolutions GmbH (a specialty medical center for the latest rehabilitation technology) with three locations nationwide (20 employees). The focus of the company is on restoring mobility for physically disabled people after an accident or during a severe neurological illness. The two main product areas are the distribution of special and modern rehabilitation aids, as well as the special construction of patient individually made seat shells and seat cushions. The focus of the rehabilitation aids is on electric wheelchairs.

UniDevice AG has been listed with a share (DE000A11QLU3) since March 2018 and has been represented on the capital market with a bond (DE000A254PV7) since December 2019.